

# TAXFLASH

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REGULATIONS ON ESTABLISHING, MANAGING  
AND USING INVESTMENT SUPPORT FUND

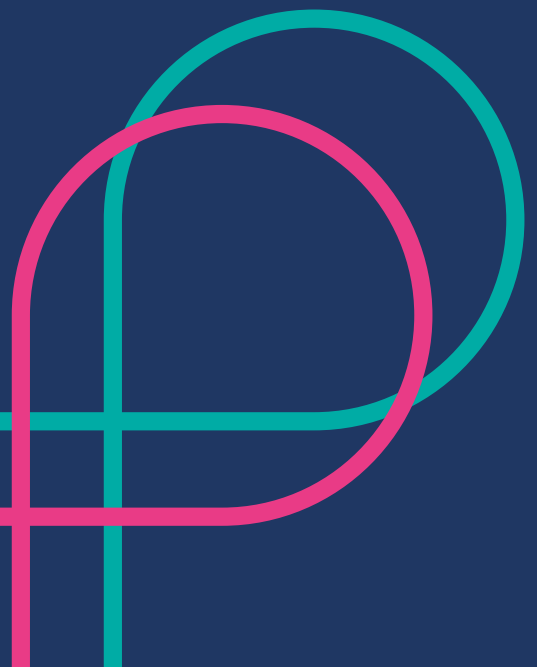


## INTRODUCTION

On 31 December 2024, the Government promulgated Decree No. 182/2024/NĐ-CP (Decree No. 182/2024) regulating the establishment, management and use of the Investment Support Fund (the “Fund”).

We would like to summarize some of the more salient points of Decree No. 182/2024 below.

If you would like further information on Decree No. 182/2024, please do not hesitate to contact us.





- **Entities eligible for receiving expense support from the Fund**

According to Clause 2, Article 16, the entities entitled to the support from the Fund include:

- ✓ Hi-tech businesses;
- ✓ Businesses that have hi-tech product manufacturing projects;
- ✓ Businesses that have hi-tech application projects; and
- ✓ Businesses that have R & D centre projects.

- **Expense supporting categories offered by the Fund and their level:**

- ✓ **Human resource training and development expenses:** Up to 50% of expenses arisen during the year and actually incurred on learning and development activities for Vietnamese workers.
- ✓ **Research and development expense:** Calculated at progressive rates applied for each type of eligible entity according to the support ratio between 1% and 30%.

- ✓ **Fixed asset investment costs:** between 1% and 10% of the expenses incurred for new fixed assets and the maximum amount of annual support is no higher than 0,5% of total investment specified in the Approval of the investment policy and the Investment Registration Certificate.

- ✓ **Hi-tech product manufacturing expenses:** Between 0.5% and 3% of domestic value-added manufacturing expenses of hi-tech products, depending on the level of turnover, human resource and each taxpayer.

- ✓ **Social infrastructure investment expenses:** Up to 25% of total expenses.

- ✓ Other cases will be determined by the Government.

In addition, businesses having research and development centre investment projects in the field of semiconductor and/or artificial intelligence will be supported up to 50% of the initial investment expenses.

## • Criteria and administrative procedures

- ✔ Decree No. 182/2024 specifies criteria and conditions for the expense support from the Fund such as annual turnover, investment capital etc.
- ✔ Decree No. 182/2024 specifies documents and procedures for implementation as well as review contents/ principles for expense support.
- ✔ The time-limit for taxpayers to submit the application for support is 10th July of the year following the financial year with the application for support.
- ✔ Decree No. 182/2024 provides for audit requirement specifically, the financial statement of the taxpayer must be audited by an independent auditor under the list of eligible auditing firms published by the State Securities Commission of Vietnam. Related expense statements of the taxpayer must be audited by an independent auditor.
- ✔ The competent authorities to receive and review application documents: Management Board of the Economic Zone, High tech Zone (for projects in Economic Zones, Industrial Parks, and High-Tech Parks), or the provincial Department of Planning and Investment (for projects outside economic, industrial, and hi-tech zones).
- ✔ The provincial People's Committee collects investment support requests from and reports to the executive committee of the Fund.
- ✔ The executive committee of the Fund summarises and assess expense support requests of businesses received by the executive committee and investment support requests reported by the provincial People's Committee, which is submitted to the Executive committee of the Fund no later than 15th October annually.
- ✔ If the total amount of requested support exceeds the budget of the Fund, the support will be adjusted based on economic and social contribution..

## • Responsibilities of businesses receiving support from the Fund

Decree 182/2024 specifies responsibilities of businesses receiving support from the Fund as follows:

- ✔ Using the support from the Fund in compliance with regulations of the law.
- ✔ Following commitments after receiving the support during the implementation process of the project.
- ✔ Preparing the statement on the progress of implementation of commitments of the previous year no later than 31st January of the following year.
- ✔ Providing timely, complete, accurate and truthful information and documents related to the use of support from the Fund and taking full responsibilities of the accuracy, legality and truthfulness of the provided information and documents.

Decree No. 182/2024 Decree is effective from the signing date and applied from the 2024 financial year onwards.

## CONTACT

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